

AUDITOR'S REPORT

&

CONSOLIDATED STATEMENT OF ACCOUNTS OF KASTURBA GANDHI BALIKA VIDYALAYA

Implemented by J.E.P.C., Ranchi (Jharkhand)

FOR THE YEAR ENDED 31ST MARCH, 2016

M/S RAJESH SRIVASTAVA & CO.

CHARTERED ACCOUNTANTS

"KAMYANI" 143/2, BALIHAR ROAD,

MORABADI,

RANCHI- 834008 (JHARKHAND)

Tel: 0651 2552105, +91-943111515

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To,
The State Project Director
Jharkhand Education Project Council
Ranchi , Jharkhand .

1. We have audited the accompanied Consolidated Financial Statement of "**KASTURBA GANDHI BALIKA VIDYALAYA (KGBV)**" implemented by **JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI, JHARKHAND** which comprise the Consolidated Balance Sheet as at 31st March 2016 together with Consolidated Income and Expenditure Account and Consolidated Receipts and Payments Account audited by us and other Statutory Auditors for the year ending on that date and a summary of significant accounting policies and other explanatory information.
2. **Management's Responsibility of Financial Statement**
Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. **Auditor's Responsibility**
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. Subject to our observations in **Annexure- 'A'**, we report that:
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of accounts as required by the law have been kept by the Agency, so far as appears from our examination of those books.
 - c) In our opinion, the Balance Sheet, Income and Expenditure Account and Receipts and Payment Account are in agreement with the books of accounts maintained by the Agency.
 - d) The Balance Sheet, Income and Expenditure Account and Receipts and Payment Account dealt with this report are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.



RAJESH SRIVASTAVA & Co.

Chartered Accountants

FRN: 012000C

Kamayani', H.No.143/2,

Balihar Road,(Opp.Doon Public School)

Murabadi,Ranchi-834008

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6. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of Consolidated Balance Sheet, state of affairs of the above mentioned Project as at 31st March'2016.
- b) In the case of the Income and Expenditure Account of the excess of income over expenditure for the year ended on that date.
and
- c) In the case of the Receipts and Payment Account of the receipts and payments for the year ended on that date.

For RAJESH SRIVASTAVA & CO.

Chartered Accountants

Date:- 24/12/2016

Place: Ranchi



(CA. Rajesh Srivastava)

(Partner)

M. No.: 074792

ANNEXURE-A

Annexure to Auditors Report of Kasturba Gandhi Balika Vidyalaya

During the course of our audit and compilation of accounts of **Kasturba Gandhi Balika Vidyalaya** of various districts of Jharkhand Education Project Council, Ranchi for the year ended 31st March'2016 audited by us and other Independent Statutory Auditors, our salient observations and comments are as follows:-

1. Procurement :

- In the Case of KGBV Pakur, purchase of Generator Rs. 94000.00 has been booked under Electricity & Water Charges (Amrapara).

2. Non Adjustment of Advances:

- The Project is having an advance of **Rs. 23.51 crores** as on 31.03.2016 under the head 'Advance to Staff', Advance for Programme Exp.' and Advance for Civil Works'. In many cases we found that old advances are pending since many years and no adjustment/recovery has been made so far.

3. Bank Reconciliation Statement :

- In Pakur and West Singhbhum, huge amount of stale cheques are continuing in BRS since long.
- In Hirranpur (Pakur), In BRS, Rs. 38,625.00 is still not traceable.
- In Ramgarh (Mandu) and Khunti (Ranua, Khunti, Korra), difference explained in BRS is still not adjusted.

4. Non Maintenance of records :

- In Hirranpur (Pakur), CCTV purchased but not entered in Fixed Assets Register.
- In Chatra, Ranchi, Simdega, Sahebganj, Deogher, Khunti and Ramgarh, Fixed Assets Register/Log Books not maintained.
- In Khunti, Deoghar, West Singhbhum and Lohardaga, Advance Register was not maintained.
- In KGBV Barhi and Chouparan of Hazaribagh and KGBV, Sahibganj, proper supporting was not attached with Vouchers in many cases.



5. Physical verification of fixed assets/Cash:

- In Ramgarh & Khurli, no physical verification of fixed assets/Cash has been done.

6. INTERNAL CONTROL:-

- It is the policy of the Agency to get the internal audit done of 1/3rd of the Districts every year on rotational basis. In current year, internal audit of few of the districts are still under progress. In our opinion, internal audit should be done on regular and timely basis so the reliance on the control can be established.

7. Compliance of previous year's audit objection:

- In Ramgarh, compliance of previous year's objection was not made available.

In our opinion, strict and immediate compliance of above observations should be ensured at the level of State Project office. Further, the compliance of detailed observations raised by other statutory auditors should be complied with by the concerned District Level Offices (DLOs) and Kasturba Gandhi Balika Vidyalayas (KGBVs) to their immediate controlling offices.



KASTURBA GANDHI BALIKA VIDYALAYA
OF
JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI
CONSOLIDATED BALANCE SHEET AS ON 31.03.2016

Previous Year Rs.	LIABILITIES SCHEMES	SCH.	Current Year		Previous Year Rs.	ASSETS	SCH.	Current Year	
			Rs.	Rs.				Rs.	Rs.
GENERAL FUND									
53,13,20,238.02	A) Capital Exp. Out of Grants				28,13,20,238.02	Fixed Assets at Cost:-			
53,13,20,238.02	Opening Balance		62,46,83,761.30		16,33,83,522.28	Opening Balance :-		62,46,83,761.30	
15,33,83,522.28	Addition /Reduction during the year		(8,62,078.00)			Addition/Reduction during the year	2	(8,62,078.00)	53,38,20,683.30
53,46,83,761.30	Closing Balance				53,38,20,683.30				
37,58,47,036.03	I) Unspent Grant : (Opening)		62,77,40,073.17		9,70,716.16	Current Assets Loans and Advances :-			
52,17,83,000.00	From Govt. of India		45,80,76,601.00		23,53,888.00	Chques in hand / Hand		14,34,828.00	
33,47,88,000.00	From Govt. of Jharkhand		30,33,33,724.00		74,71,54,287.26	Balance with schedule Bank	3	47,07,23,725.01	1,47,34,06,673.05
1,12,03,063.32	Interest from disbursement of Fund		1,06,31,420.42			Loans and Advances			
3,130.00	Others (Tender money)		10,17,621.33		5,82,840.00	Adv. To Staff	4	18,53,874.00	
97,36,72,193.32	Total fund received during the year :-		77,93,13,376.75		10,95,82,078.00	Adv. For Programme Exp.	5	3,79,21,450.35	
55,66,66,433.00	Less : (amt Utilized for Revenue Expenditure		65,39,05,782.33		15,51,31,723.18	Adv. For civil work	6	17,55,71,134.40	23,51,46,499.01
40,50,05,759.42	III) Excess of Income over Expenditure(CY)		12,54,04,594.38						
76,00,53,595.45	Total (II+III)		75,31,44,657.55		1,42,400.00	Security Deposit			1,42,200.00
(15,31,13,522.29)	Add(Less). Over Utilized for Capital Expenditure		8,62,078.00			Fund receivable from State Govt.			
62,77,40,073.17	B) Closing Balance of Unspent Grant				75,40,07,745.65	40,32,51,026.29	for Secondary education		10,13,81,515.14
88,77,56,664.90	C) Current Liabilities & Provisions :	1			1,06,00,84,539.94				
	Significant Accounting policy & notes on accounts	20							
2,05,01,80,499.37	TOTAL :-				2,34,38,12,968.80	2,05,01,80,499.37	TOTAL :-		2,34,38,12,968.80

Schedules referred above form integral parts of Balance Sheet

Finance & Accounts Officer
JEPG, Ranchi

Adm Controller of Finance
JEPG, Ranchi

State Project Director
JEPG, Ranchi

FINANCE & ACCOUNTS OFFICER

CONSOLIDATED FINANCES State Project Director

Certified in terms of our separate Report at even date
For RAJESH SRIVASTAVA & CO.

(Chartered Accountants)
(FR No. 012000C)

(CA. RAJESH SRIVASTAVA)
PARTNER

M.M. NO. 034792

Dated: 24.12.2016
Place: Ranchi



KASTURBA GANDHI BALIKA VIDYALAYA

OF

JHARKHAND EDUCATION PROJECT COUNCIL, RANCHISchedule forming part of Balance Sheet as on 31-03-16 and to be read in conjunction therewith**Schedule 1****CURRENT LIABILITIES**

Prv. Year Amount Rs.	Sl. No.	Particulars	Current Year Amount Rs.
55,159.00	1.01	Provision for Preparatory Camp	58,582.00
25,01,104.00	1.02	Provision for Misc. Maintenance & Rent	25,94,962.00
6,55,25,713.00	1.03	Provision for Maintenance Per Girls	2,14,74,597.00
49,01,516.00	1.04	Provision for Bedding	8,30,567.00
32,68,886.00	1.05	Provision for Furniture & Equipment	19,00,405.00
6,75,706.12	1.06	Provision for Teaching & Learning Materials	6,25,441.00
68,17,486.00	1.07	Provision for Stipend to Girls	25,39,350.00
21,23,855.00	1.08	Provision for Course Book/Stationery	3,88,280.00
-	1.09	Provision for Examination/Evaluation	-
11,21,498.00	1.10	Provision for Vocational Training	21,54,539.00
23,28,597.00	1.11	Provision for Electricity & Water Charges	11,93,681.00
15,15,134.00	1.12	Provision for Medical Care & Contingencies	9,79,381.00
63,962.00	1.13	Provision for PTA/Cultural Function	61,579.00
1,93,53,897.00	1.14	Provision for Salaries/Honorarium	1,57,96,195.00
84,815.00	1.15	Provision for Capacity Building	3,90,099.00
55,026.00	1.16	Provision for Physical/ Self defence training	1,61,575.00
4,40,72,280.00	1.17	Provision for State Govt. Additional 9-12 Girls	4,47,18,092.00
-	1.18	Provision for State Govt. 6-8 Additional 50 Girls	9,55,30,214.00
-	1.19	Provision for State Govt. JABV School	29,96,773.00
3,61,558.00	1.20	Block Education Officer	3,61,558.00
11,15,13,006.42	1.21	Security Money	13,48,69,573.31
2,77,112.35	1.22	TDS	10,14,819.35
1,66,79,684.70	1.23	Sales Tax & Royalty	26,96,511.70
5,03,90,068.90	1.24	Outstanding Liabilities	2,56,12,103.90
-	1.25	Liabilities of Others	35,61,653.00
42,83,25,831.41	1.26	Govt. of Jharkhand for building construction	33,17,95,833.80
-	1.27	Govt. of Jharkhand for Secondary Education	-
-	1.28	Govt. of Jharkhand for 6-8 Additional 50 Girls	6,47,34,326.61
-	1.29	Govt. of Jharkhand for JBAV School	13,93,729.45



KASTURBA GANDHI BALIKA VIDYALAYA

OF

JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI

Schedule forming part of Balance Sheet as on 31-03-16 and to be read in conjunction therewith

Schedule 1

CURRENT LIABILITIES

Prv. Year Amount Rs.	Sl. No.	Particulars	Current Year Amount Rs.
-	1.30	Govt. of Jharkhand for KGBV Strengthening Fund	19,96,39,404.36
99,31,796.00	1.31	Advance from SSA for Programme	3,66,74,751.46
11,58,12,973.00	1.32	Loan from SSA for State Govt. Programme	5,93,35,963.00
88,77,56,664.90		TOTAL	1,05,60,84,539.94



KASTURBA GANDHI BALIKA VIDYALAYA

OF

JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI

Schedule forming part of Balance Sheet as on 31-03-16 and to be read in conjunction therewith

Schedule 2

FIXED ASSETS

Sl. No.	NAME OF ASSETS	Opening Balance as on 01.04.15	Addition during the Year	Sold/disposed/ adjusted during the year	Closing Balance as on 31.03.16
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
2.01	School Building	34,90,94,152.00	60,00,000.00		35,50,94,152.00
2.02	Boundary Wall	25,57,408.00	85,275.00	-	26,42,683.00
2.03	Boring / Handpump	25,80,265.00	46,625.00	-	26,26,890.00
2.04	Furniture & Equipment (including Kitchen Equipment)	8,42,18,311.79	23,10,499.00	95,46,931.00	7,69,81,879.79
2.05	Teaching & Learning Materials	5,16,14,815.51	8,92,591.00	5,59,756.00	5,19,47,650.51
2.06	Bedding	4,40,18,809.00	38,84,977.00	39,76,358.00	4,45,27,428.00
TOTAL		53,46,83,761.30	1,32,19,967.00	1,40,83,045.00	53,38,20,683.30



KASTURBA GANDHI BALIKA VIDYALAYA

OF

JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI

Schedule forming part of Balance Sheet as on 31-03-16 and to be read in conjunction
therewith

Schedule-3

BALANCE WITH SCHEDULE BANK

Previous Year (Amount in Rs.)	Sl. No.	Particulars	Current Year (Amount in Rs.)
2,89,96,487.08	1	CHHATRA	5,93,01,144.74
1,34,53,946.05	2	DUMKA	2,76,40,147.43
1,12,35,524.57	3	JAMTARA	3,81,17,603.57
2,03,65,785.15	4	EAST SINGHBHUM	5,31,37,682.20
3,08,57,306.44	5	HAZARIBAGH	6,37,32,130.50
1,28,29,902.75	6	RAMGARH	2,38,38,002.08
3,00,35,560.93	7	KODARNA	8,41,01,670.88
1,94,80,725.08	8	RANCHI	6,59,40,272.76
2,80,31,778.40	9	KHUNTI	2,70,66,930.37
4,18,67,879.03	10	WEST SINGHBHUM	11,00,11,688.96
1,57,17,126.57	11	SARAIKELA-KHARSAWAN	4,73,85,327.21
2,81,64,998.12	12	DEOGHAR	6,44,14,228.12
6,92,74,081.84	13	GIRIDIH	9,02,81,123.12
9,89,20,958.98	14	SAHEBGANJ	13,00,10,614.12
1,28,98,065.47	15	PAKUR	2,28,66,607.56
4,97,89,288.10	16	GARHWA	11,36,71,048.83
7,00,49,433.56	17	GUMLA	8,51,96,240.98
3,85,76,502.48	18	PALAMU	10,03,05,345.30
1,73,85,039.49	19	LATEHAR	4,29,84,728.20
70,57,392.17	20	DHANBAD	2,73,22,142.43
1,09,83,226.03	21	BOKARO	6,84,23,784.72
2,00,42,288.04	22	GODDA	5,97,90,681.94
5,61,40,171.78	23	SIMDEGA	5,50,92,877.49
70,07,761.64	24	LOHARDAGA	2,66,80,605.71
1,02,51,560.00	25	STATE PROJECT OFFICE	75,10,660.00
74,71,54,287.86		TOTAL	1,47,07,20,769.01

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KASTURBA GANDHI BALIKA VIDYALAYA
OF
JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI

Schedule forming part of Balance Sheet as on 31-03-16 and to be read in conjunction therewith

Schedule 4

ADVANCES TO STAFF

Prv. Year Amount Rs.	Sl. No.	Particulars	Current Year Amount Rs.
8,93,640.00	4.1	General Adv. to Staff	16,53,914.00
	4.2	T.A. Adv. to Staff	
8,93,640.00		TOTAL	16,53,914.00

Schedule- 5

ADVANCE FOR PROGRAMME EXPENDITURE

Prv. Year Amount Rs.	Sl. No.	Particulars	Current Year Amount Rs.
8,08,500.00	5.01	Advance to BEEO for Implementation	1,45,307.00
	5.02	Adv to Ex. Engineer for Water & Sanitation	-
	5.03	Block Education	-
9,73,17,243.00	5.04	Advance to SSA under Secondary Education	4,43,27,589.00
22,50,000.00	5.05	Advance to SSA under 12th FC Construction	22,50,000.00
	5.06	Adv to SSA under State Govt. Implementing Program	63,79,632.00
	5.07	Adv to Mahila Shikshan Kendra	-
1,04,300.00	5.08	Adv to Block Development Officer (BDO)	1,04,000.00
93,12,338.55	5.09	Others	37,14,912.55
10,95,92,078.55		TOTAL :-	5,79,21,450.55

Schedule- 6

Advance to Construction committee of KGBV

Prv. Year Amount Rs.	Sl. No.	Particulars	Current Year Amount Rs.
15,38,63,561.18	6.01	Construction committee for Civil Works	15,31,83,780.46
5,48,000.00	6.02	Construction committee for Boundary Wall	2,08,58,786.00
7,30,182.00	6.03	Construction committee for Handpump	15,27,562.00
15,51,31,723.18		Total :-	17,55,70,134.46



KASTURBA GANDHI BALIKA VIDYALAYA
JHARKHAND EDUCATION PROJECT, RANCHI

Consolidated Income and Expenditure Account for the year ending 31.03.2016

Amount Previous Year	EXPENDITURE	Schedule	Amount Current Year	Amount Previous Year	INCOME	Schedule	Amount Current Year
	Expenditure at District & Sub-district level			62,17,03,000.00	Funds recd. from Govt. of India:		45,50,78,601.00
25,63,43,200.53	MAINTENANCE PER GIRLS	7	30,43,10,503.90	32,47,53,000.00	Funds recd. from State Govt. :		30,33,55,734.00
1,64,73,832.82	STIPEND TO GIRLS	8	2,20,67,155.00				
1,32,45,825.55	COURSE BOOKS/STATIONERY & OTHER EDUCATIONAL MAT	9	1,57,27,328.00	1,42,03,053.32	Bank Interest:		1,36,31,420.42
	EXAMINATION / EVALUATION	10					
21,62,68,012.80	SALARIES / HONORARIUM	11	23,48,41,673.00	3,130.00	Others:		10,17,621.33
71,91,514.57	VOCAATIONAL TRAINING & SPECIAL SKILL TRAINING	12	1,07,08,400.50				
1,42,46,037.86	ELECTRICITY & WATER CHARGES	13	1,58,69,349.00				
1,13,46,530.13	MEDICAL CARE & CONTINGENCIES	14	1,20,03,368.03				
1,95,92,584.50	MISC. MAINTENANCE & RENT	15	2,55,17,718.42				
12,20,650.57	PREPARATORY CAMP	16	14,43,735.45				
28,37,391.29	PTA / CULTURAL FUNCTION & CELEBRATION	17	35,51,967.00				
4,33,285.00	PHYSICAL / SELF DEFENCE TRAINING	18	8,56,565.00				
18,62,027.89	CAPACITY BUILDING	19	59,57,494.00				
40,60,05,759.42	Excess of Income over Expenditure		12,54,04,594.39				
97,06,72,193.32	Total		77,93,13,378.75	97,06,72,193.32	Total		77,93,13,378.75

In terms of our separate report of even date

Finance & Accounts Officer
JEPC, Ranchi

FINANCE & ACCOUNTS OFFICE

CONTROLLER OF FINANCE

Asst Controller of Finance
JEPC, Ranchi

State Project Director
JEPC, Ranchi

State Project Director

For RAJESH SRIVASTAVA & CO.
(Chartered Accountants)
(FR No. 010000C)

(CA. RAJESH SRIVASTAVA)
PARTNER
MEM. NO.-074732

Place: Ranchi
Date: 24.12.2016



KASTURBA GANDHI BALIKA VIDYALAYA

Of

JHARKHAND EDUCATION PROJECT COUNCIL, RANCHI

Schedule forming part of Income & Expenditure as on 31-03-16 and to be read in conjunction therewith

Previous Year Amount RS.	Particulars	Current Year Amount Rs.
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Schedule: - 7

	MAINTENANCE PER GIRLS	
25,68,43,200.93	(a) Maintenance per Girls	30,43,10,603.90
25,68,43,200.93	Total	30,43,10,603.90

Schedule: - 8

	STIPEND TO GIRLS	
1,84,73,532.82	(a) Stipend to Girls	2,20,67,135.00
1,84,73,532.82	Total	2,20,67,135.00

Schedule: - 9

	COURSE BOOK/STATIONERY & OTHER EDUCATIONAL MATERIA	
1,32,45,625.55	(a) Course Book/ Stationery & Other Educational Material	1,57,27,826.00
1,32,45,625.55	Total	1,57,27,826.00

Schedule: - 10

	EXAMINATION / EVALUATION	
-	(a) Examination / Evaluation	-
-	Total	-

Schedule: - 11

	SALARIES / HONORARIUM	
21,82,68,052.86	(a) Salaries / Honorarium	23,48,41,673.00
21,82,68,052.86	Total	23,48,41,673.00

Schedule: - 12

	VOCATIONAL TRAINING & SPECIAL SKILL TRAINING	
71,91,914.57	(a) Vocational Training & Special Skill Training	1,07,68,490.50
71,91,914.57	Total	1,07,68,490.50

Schedule: - 13

	ELECTRICITY & WATER CHARGES	
1,42,48,037.95	(a) Electricity & Water Charges	1,58,59,386.05
1,42,48,037.95	Total	1,58,59,386.05



Previous Year Amount RS.	Particulars	Current Year Amount Rs.
Schedule: - 14		
	MEDICAL CARE & CONTINGENCIES	
1,13,48,930.13	(a) Medical Care & Contingencies	120,03,368.03
1,13,48,930.13	Total	1,20,03,368.03
Schedule: - 15		
	MISC. MAINTENANCE & RENT	
1,95,92,684.50	(a) Misc. Maintenance & Rent	2,55,17,718.42
1,95,92,684.50	Total	2,55,17,718.42
Schedule: - 16		
	PREPARATORY CAMP	
12,20,650.57	(a) Preparatory Camp	14,43,735.46
12,20,650.57	Total	14,43,735.46
Schedule: - 17		
	PTA / CULTURAL FUNCTION & CELEBRATION	
28,37,391.29	(a) PTA/Cultural Function & Celebration	35,54,967.00
28,37,391.29	Total	35,54,967.00
Schedule: - 18		
	PHYSICAL/SELF DEFENCE TRAINING	
4,33,285.00	(a) Physical/ Self Defence Training	18,58,585.00
4,33,285.00	Total	18,58,585.00
Schedule: - 19		
	CAPACITY BUILDING	
19,62,727.93	(a) Capacity Building	59,57,494.00
19,62,727.93	Total	59,57,494.00
56,55,68,433.90	GRAND TOTAL	65,39,08,782.36



KASTURBA GANDHI BALIKA VIDYALAYA
JHARKHAND EDUCATION PROJECT, RANCHI
Consolidated Receipt and Payments Account for the year ending 31.03.2016

Amount Previous Year	RECEIPTS	Amount Current Year	Amount Previous Year	PAYMENTS	Amount Current Year
	Opening Balance:				
13,00,553.77	(a) Cash in Hand	8,70,716.19		Expenditure at District and sub-district level:	
46,17,553.00	(b) Cheque in hand / Transit	23,60,566.00		RECURRING EXPENDITURE:	
52,64,59,792.77	(c) Cash at Bank	74,71,54,287.88	26,66,43,700.83	Maintenance Per Trainee	30,43,10,603.60
			1,84,73,932.82	School in Girls	2,20,67,125.00
			1,33,45,625.55	Course Books/Stationery & Other Educational Material	1,57,27,626.00
				Examination / Evaluation	
62,17,03,000.00	Funds received from GOI	45,80,72,601.00	21,62,65,352.88	Salaries / Honorarium	23,48,41,673.00
33,47,53,000.00	Funds received from State Govt.	30,33,55,734.00	71,91,914.67	Vocational Training & Special Skill Training	67,32,446.00
			1,47,45,037.88	Electricity & Water Charges	1,58,86,376.00
1,42,33,000.32	Interest	1,98,01,420.42	1,13,45,938.13	Medical Care & Contingencies	1,20,03,366.00
3,126.00	Miscellaneous receipts	16,17,621.00	1,95,92,384.90	Misc. Maintenance & Rent	2,54,23,866.40
			12,20,350.57	Peace Army Camp	14,40,312.40
	Special Grant Received from Govt. of Jharkhand for :		20,37,381.28	PTA / Culture Function & Celebration	20,34,507.00
- KGRV Secondary Education (Class IX to XII)	1,17,53,40,000.00	2,33,285.00	Physical Self Defence Training	17,62,036.00	
- KGRV Additional 50 Girls (Class VI to VIII)	18,60,00,000.00	19,62,727.00	Capacity Building	66,52,210.00	
- Jharkhand Balika Awasya Vidyalaya	2,56,50,000.00		NON-RECURRING EXPENDITURE		
- KGBV Strengthening	48,67,43,958.00		- Building, Boundary Wall, Booring / Landpump		
			- Furniture & Equipment including Kitchen Equipment		
			- Teaching & Learning Materials		
	Decrease in Advance			ADVANCE RELEASED:	
- (a) Staff Advance		92,31,666.00	(a) Staff Advance		
- (b) Programme Advance			(b) Programme advance		
3,24,62,093.26	(c) Civil Works Advance	1,06,827.00	(c) Civil works advance	2,60,70,511.26	
		7,81,98,323.00	Expenditure under KGRV Secondary (Class IX to XII)	88,61,33,275.81	
	Loan from SSA for State Implementing programme	17,50,00,000.00	Expenditure under KGRV All 50 Girls (Class VI to VIII)	1,53,23,512.30	
		48,17,14,300.79	Expenditure under Jharkhand Balika Awasya Vidyalaya	2,12,50,407.55	
			Expenditure under KGBV Strengthening	16,95,21,401.84	
		8,37,12,677.30	MISCELLANEOUS PAYMENT:		
			- Advances paid for salaries, honor, & other programmes	6,07,65,276.00	
			- Advances paid for 12th P.C. State Govt.	7,31,73,450.72	
			Loan Paid to SSA		
			CLOSING BALANCE:		
		0,70,716.19	(a) Cash in Hand	12,50,006.34	
		23,60,566.00	(b) Cheque in hand / Transit	14,34,885.00	
1,94,55,12,708.64	Total	3,60,85,39,006.00	(c) Cash at Bank	1,47,07,23,789.01	
			Total	3,60,85,39,006.00	

Finance & Accounts Officer
JEPG, Ranchi

Controller of Finance
JEPG, Ranchi

State Project Director
JEPG, Ranchi

FINANCE & ACCOUNTS OFFICER

CONTROLLER OF FINANCE

State Project Director

For RAJESH SRIVASTAVA & CO.
(Chartered Accountants)

(FR No. 012000C)



MEM. NO. 074792
Dated: 24.12.2016

**KASTURBA GANDHI BALIKA VIDAYALAYA
(IMPLEMENTED BY THE JHARKHAND EDUCATION PROJECT
COUNCIL)**

Schedule 20 of Significant Accounting Policies and Notes on Accounts forming part of the financial statements for the year ended 31st March, 2016

Significant Accounting Policies

a) Basis of Accounting:

The project accounts are prepared on historical cost convention and mercantile basis of accounting except in few cases of expenditure. Income/Grants are accounted for when they are actually received.

b) Fixed assets

Fixed assets purchased for SPO, DPOs and KGBVs operation are stated at their cost of acquisition.

c) Project Civil Works:

Expenditure on Project Civil Works i.e., Construction of Buildings is capitalized.

d) Depreciation:

No depreciation is charged on fixed assets.

e) Interest earned on Bank Accounts:

Interest earned on balances of bank accounts is treated as income & utilized for the purpose of the project.

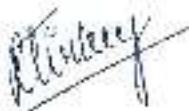
f) Miscellaneous Income:

Miscellaneous Receipts shown in the Income & Expenditure Accounts includes amounts refunded by Sub-district level implementing agencies.



Notes on Accounts

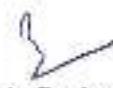
- a) The KASTURBA GANDHI BALIKA VIDYALAYA is being implemented in the state of Jharkhand by the Jharkhand Education Project Council, Ranchi which is a society, registered under the Societies Registration Act 1860.
- b) The method of accounting prescribed by the Manual On Financial Management and Procurement is as follows:
"Complete accounts in respect of the monetary transaction of the State Implementation Society in the Headquarters Office as well as in the Subordinate Offices shall be maintained in the same manner as required in a State Government Office. The "double entry method based on mercantile system" of accounting shall also be followed under SSA. SPO & DPOCs are following Double entry accounting system on mercantile basis;
- c) The project has adopted the Manual on Financial Management and Procurement issued by the Department of "School Education and Literacy", Ministry of Human Resource Development, Government of India.
- d) Funds in transit, Advances to Institutions and Balances with few Bank accounts are subject to confirmation/reconciliation and subsequent adjustments if any.
- e) Figures of previous year in Balance Sheet, Income & Expenditure Account Receipt & Payment Account and their schedules have been regrouped, reclassified, rearranged & adjusted, wherever necessary.


Finance & Accounts Officer
JEPC, Ranchi

FINANCE & ACCOUNTS OFFICER


Adj. Controller of Finance
JEPC, Ranchi

CONTROLLER OF FINANCE


State Project Director
JEPC, Ranchi

State Project Director



PROCUREMENT AUDIT

"This is to certify that we have gone through the procurement procedure used for the State for KASTURBA GANDHI BALIKA VIDYALAYA and based on the audit of the records for the year 2015-16 for the Jharkhand Education Project Council, Ranchi and inputs from the district audit reports, we are satisfied that the procurement procedure prescribed in the Manual on Financial Management and Procurement under KGBV has been followed (except observation given in Annexure-I of our audit report) or the following deviations were observed.

Sl. No.	Details	Deviations	Amount involved (declared as mis-procurement)
NIL			

Place : Ranchi

Date : 24.12.2016

For **RAJESH SRIVASTAVA & CO.**
(Chartered Accountants)

(CA. RAJESH SRIVASTAVA)
Partner
Mem No. 074792

